

## Board Adopted - October 1, 2020

<b>North Shore Beach Property Owners Assoc. Inc.</b>				
<b>Budget vs. Actuals 2020 Comparison with 2021 Proposal</b>				
<b>January - December 2020</b>				
	<b>Total</b>			
	<b>Actual - 10/1/2020</b>	<b>Adopted 2020</b>	<b>over Budget</b>	<b>ADOPTED Budget 2021</b>
<b>Revenue</b>				
<b>11001 Dues</b>	134,403.29	154,000.00	(19,596.71)	110,000.00
<b>11002 Early Bird</b>	8,853.48		8,853.48	87,500.00
<b>11020 Donations</b>	1,200.00	1,000.00	200.00	1,000.00
<b>11060 Kayak Donation</b>	1,891.80	1,000.00	891.80	1,500.00
<b>Total 10000 Memberships</b>	<b>\$ 146,348.57</b>	<b>\$ 156,000.00</b>	<b>\$ (9,651.43)</b>	<b>\$ 200,000.00</b>
<b>21000 Fundraising</b>			0.00	
<b>21010 Fundraising Events</b>	488.08	6,000.00	(5,511.92)	6,500.00
<b>Membership Raffle</b>	800.00		800.00	
<b>Total 21010 Fundraising Events</b>	<b>\$ 1,288.08</b>	<b>\$ 6,000.00</b>	<b>\$ (4,711.92)</b>	<b>\$ 6,500.00</b>
<b>30000 Clubhouse</b>			0.00	
<b>31010 Rental</b>	15,000.00	88,500.00	(73,500.00)	50,000.00
<b>31020 Security Deposits</b>	4,513.00		4,513.00	
<b>31990 Misc</b>			0.00	
<b>Total 30000 Clubhouse</b>	<b>\$ 19,513.00</b>	<b>\$ 88,500.00</b>	<b>\$ (68,987.00)</b>	<b>\$ 50,000.00</b>
<b>40000 Beach</b>			0.00	
<b>41010 Daily Guest Passes</b>		300.00	(300.00)	300.00
<b>41015 Beach Party Permits</b>		300.00	(300.00)	
<b>41990 Misc</b>			0.00	
<b>Total 40000 Beach</b>	<b>\$ -</b>	<b>\$ 600.00</b>	<b>\$ (600.00)</b>	<b>\$ 300.00</b>
<b>6000 Rental/Lease Income</b>	392.12	245.00	147.12	400.00
<b>Total Revenue</b>	<b>\$ 167,541.77</b>	<b>\$ 251,345.00</b>	<b>\$ (83,803.23)</b>	<b>\$ 257,200.00</b>

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<b>Expenditures</b>					
<b>12000 Membership Expenses</b>				0.00	
12010 Tags/ID Cards/Stickers	878.95	1,000.00	(121.05)		1,000.00
12020 Keys and Locks	2,920.12	1,000.00	1,920.12		1,500.00
12030 Membership Administration	38.08		38.08		
12070 Advertising	347.49	1,000.00	(652.51)		1,000.00
12080 Membership Mailings	342.74	500.00	(157.26)		500.00
12090 Misc		800.00	(800.00)		
<b>Total 12000 Membership Expenses</b>	<b>\$ 4,527.38</b>	<b>\$ 4,300.00</b>	<b>\$ 227.38</b>	<b>\$</b>	<b>\$ 4,000.00</b>
<b>22000 Fundraising Expenses</b>				0.00	
22010 Cost of Food & Supplies		4,000.00	(4,000.00)		3,000.00
22020 Cost of Materials		1,000.00	(1,000.00)		1,000.00
<b>Total 22000 Fundraising Expenses</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>	<b>\$ (5,000.00)</b>	<b>\$</b>	<b>\$ 4,000.00</b>
<b>33000 Clubhouse Expense</b>				0.00	
33010 Maintenance & Repairs	1,817.80	14,000.00	(12,182.20)		10,000.00
33020 Supplies	1,952.10	3,000.00	(1,047.90)		3,000.00
33030 Electricity	6,093.00	6,000.00	93.00		6,000.00
33040 Water	116.38	200.00	(83.62)		400.00
33050 Phone	352.93	450.00	(97.07)		500.00
33055 Internet/Phone	2,299.80	3,000.00	(700.20)		3,000.00
33060 Trash Removal	5,553.53	5,000.00	553.53		6,000.00
33070 Grounds	678.00	3,000.00	(2,322.00)		3,000.00
33075 Purchases	9,279.44		9,279.44		
33080 Heating Oil	1,582.02	3,000.00	(1,417.98)		3,000.00
33090 Alarm/Fire	348.57	1,250.00	(901.43)		1,000.00
33100 Cleaning			0.00		
33110 Caretaker Expenses	1,707.00	7,000.00	(5,293.00)		5,000.00
33120 Banquet Coordinator Stipend	2,880.00	12,500.00	(9,620.00)		8,500.00
33130 Clubhouse Advertising	3,017.00		3,017.00		3,200.00
33990 Misc		1,000.00	(1,000.00)		
<b>Total 33000 Clubhouse Expense</b>	<b>\$ 37,677.57</b>	<b>\$ 59,400.00</b>	<b>\$ (21,722.43)</b>	<b>\$</b>	<b>\$ 52,600.00</b>
<b>42000 Personnel</b>				0.00	
42010 Payroll	38,683.71	40,000.00	(1,316.29)		41,500.00
42015 Payroll Processing Fees	803.38	1,000.00	(196.62)		1,000.00
42016 Payroll Taxes	10,198.10	9,500.00	698.10		11,000.00
<b>Total 42000 Personnel</b>	<b>\$ 49,685.19</b>	<b>\$ 50,500.00</b>	<b>\$ (814.81)</b>	<b>\$</b>	<b>\$ 53,500.00</b>

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<b>43000 Beach Expenses</b>				0.00	
43010 Maintenance & Repairs	10,839.96	12,000.00	(1,160.04)		10,000.00
43020 Supplies	2,503.88	1,500.00	1,003.88		2,000.00
43030 Electricity	1,067.51	1,500.00	(432.49)		1,500.00
43040 Water	3,481.00	500.00	2,981.00		1,000.00
43050 Phone			0.00		0.00
43055 Internet/Phone	4,276.11	3,200.00	1,076.11		5,000.00
43060 Trash Removal			0.00		
43070 Grounds Maintenance/Plantings			0.00		
43100 Uniforms	1,544.00		1,544.00		
43990 Misc			0.00		
<b>Total 43000 Beach Expenses</b>	<b>\$ 23,712.46</b>	<b>\$ 18,700.00</b>	<b>\$ 5,012.46</b>	<b>\$</b>	<b>\$ 19,500.00</b>
<b>43091 Truck</b>				0.00	
43093 Gasoline	145.60	50.00	95.60		125.00
43095 Vehicle Repairs/Maintenance	2,142.24	1,500.00	642.24		2,000.00
43097 Truck Purchase			0.00		
43099 Truck Insurance/Registration	2,451.00	2,500.00	(49.00)		2,500.00
<b>Total 43091 Truck</b>	<b>\$ 4,738.84</b>	<b>\$ 4,050.00</b>	<b>\$ 688.84</b>	<b>\$</b>	<b>\$ 4,625.00</b>
<b>44000 Security</b>				0.00	
44010 Night Security	16,745.00	22,000.00	(5,255.00)		25,000.00
44020 Cameras	472.68	1,000.00	(527.32)		500.00
44030 Locks			0.00		
44990 Misc	658.81	1,000.00	(341.19)		500.00
<b>Total 44000 Security</b>	<b>\$ 17,876.49</b>	<b>\$ 24,000.00</b>	<b>\$ (6,123.51)</b>	<b>\$</b>	<b>\$ 26,000.00</b>
<b>51000 Road Expenses</b>				0.00	
51010 Paving & Repairs	350.41	4,000.00	(3,649.59)		4,000.00
51020 Drain Cleaning		2,000.00	(2,000.00)		2,000.00
51030 Plowing & Salting		8,000.00	(8,000.00)		8,000.00
51040 Road Signage	663.77		663.77		
51990 Misc	280.00		280.00		
<b>Total 51000 Road Expenses</b>	<b>\$ 1,294.18</b>	<b>\$ 14,000.00</b>	<b>\$ (12,705.82)</b>	<b>\$</b>	<b>\$ 14,000.00</b>

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61010 Accountant	1,575.00	1,800.00	(225.00)	2,000.00
61020 Legal Fees		5,000.00	(5,000.00)	5,000.00
61700 Computers & Software	1,712.89	700.00	1,012.89	1,000.00
62020 Postage		200.00	(200.00)	200.00
63002 Email/Website	636.36	700.00	(63.64)	780.00
63005 Banking Fees	62.50		62.50	
63007 Bounced Check			0.00	
63009 Credit Card Fees	676.30	3,500.00	(2,823.70)	
63010 Meetings		500.00	(500.00)	500.00
63012 Copying Costs	362.26		362.26	500.00
63020 Office Supplies	0.00	500.00	(500.00)	500.00
63030 P.O. Box			0.00	
63050 Donations	800.00		800.00	800.00
63800 Licenses and Permits			0.00	
63990 Misc. Expenses	75.27		75.27	300.00
63991 Petty Cash	600.00		600.00	600.00
<b>Total 63000 Administrative Expenses</b>	<b>\$ 6,500.58</b>	<b>\$ 12,900.00</b>	<b>\$ (6,399.42)</b>	<b>\$ 12,180.00</b>
63300 Insurance			0.00	
63310 General Liability	20,898.78	21,500.00	(601.22)	23,000.00
63311 Workers Compensation	1,191.14	3,500.00	(2,308.86)	3,800.00
63312 NY DBL & Baseline Insurance	457.46		457.46	
63315 D & O Insurance	1,798.00	1,500.00	298.00	2,000.00
<b>Total 63300 Insurance</b>	<b>\$ 24,345.38</b>	<b>\$ 26,500.00</b>	<b>\$ (2,154.62)</b>	<b>\$ 28,800.00</b>
63400 Interest Expense (deleted)			0.00	
63700 Keys and Locks (deleted)			0.00	
64000 Property Taxes		32,000.00	(32,000.00)	
64010 Clubhouse Taxes	7,933.20		7,933.20	8,100.00
64020 Beach Property Taxes	7,606.07		7,606.07	7,900.00
64030 Parking Lots	13,392.37		13,392.37	13,800.00
64040 Land	2,453.57		2,453.57	2,700.00
<b>Total 64000 Property Taxes</b>	<b>\$ 31,385.21</b>	<b>\$ 32,000.00</b>	<b>\$ (614.79)</b>	<b>\$ 32,500.00</b>
PayPal Fees	4,620.33		4,620.33	5,500.00
<b>Total Expenditures</b>	<b>\$ 206,363.61</b>	<b>\$ 251,350.00</b>	<b>\$ (44,986.39)</b>	<b>\$ 257,205.00</b>
<b>Net Operating Revenue</b>	<b>\$ (38,821.84)</b>	<b>\$ (5.00)</b>	<b>\$ (38,816.84)</b>	<b>\$ (5.00)</b>
<b>Other Revenue</b>				
73000 Interest Income	4.62	5.00	(0.38)	5.00
<b>Total Other Revenue</b>	<b>\$ 4.62</b>	<b>\$ 5.00</b>	<b>\$ (0.38)</b>	<b>\$ 5.00</b>
<b>Other Expenditures</b>				
80000 Ask My Accountant	(1,628.52)		(1,628.52)	
Reconciliation Discrepancies-1	185.33		185.33	
<b>Total Other Expenditures</b>	<b>\$ (1,443.19)</b>	<b>\$ -</b>	<b>\$ (1,443.19)</b>	<b>\$ -</b>
<b>Net Other Revenue</b>	<b>\$ 1,447.81</b>	<b>\$ 5.00</b>	<b>\$ 1,442.81</b>	<b>\$ 5.00</b>
<b>Net Revenue</b>	<b>\$ (37,374.03)</b>	<b>\$ -</b>	<b>\$ (37,374.03)</b>	<b>\$ -</b>

Tuesday, September 29, 2020 07:52:06 AM - Accrual Basis

Prepared By -- Michael J. Gorton, Jr., Treasurer