



North Shore Beach Property Owners Association Inc.

ADOPTED: 2020 BUDGET

January - December 2020

	TOTAL
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Revenue	
10000 Memberships	
11001 Dues	154,000
11020 Donations	1,000
11060 Kayak Donation	1,000
Total 10000 Memberships	156,000
21000 Fundraising	
21010 Fundraising Events	6,000
Total 21000 Fundraising	6,000
30000 Clubhouse	
31010 Rental	88,500
Total 30000 Clubhouse	88,500
40000 Beach	
41010 Daily Guest Passes	300
41015 Beach Party Permits	300
Total 40000 Beach	600
6000 Rental/Lease Income	245
Total Revenue	\$251,345
GROSS PROFIT	\$251,345
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Expenditures	
12000 Membership Expenses	
12010 Tags/ID Cards/Stickers	1,000
12020 Keys and Locks	1,000
12070 Advertising	1,000
12080 Membership Mailings	500
12090 Misc	800
Total 12000 Membership Expenses	4,300
22000 Fundraising Expenses	
22010 Cost of Food & Supplies	4,000
22020 Cost of Materials	1,000
Total 22000 Fundraising Expenses	5,000
33000 Clubhouse Expense	
33010 Maintenance & Repairs	14,000
33020 Supplies	3,000
33030 Electricity	6,000
33040 Water	200
33050 Phone	450
33055 Internet/Phone	3,000
33060 Trash Removal	5,000
33070 Grounds	3,000
33080 Heating Oil	3,000

	TOTAL
33090 Alarm/Fire	1,250
33110 Caretaker Expenses	7,000
33120 Banquet Coordinator Stipend	12,500
33990 Misc	1,000
Total 33000 Clubhouse Expense	59,400
42000 Personnel	
42010 Payroll	38,000
42015 Payroll Processing Fees	1,000
42016 Payroll Taxes	9,500
Total 42000 Personnel	48,500
43000 Beach Expenses	
43010 Maintenance & Repairs	12,000
43020 Supplies	1,500
43030 Electricity	1,500
43040 Water	500
43055 Internet/Phone	3,200
Total 43000 Beach Expenses	18,700
43091 Truck	
43093 Gasoline	50
43095 Vehicle Repairs/Maintenance	1,500
43099 Truck Insurance/Registration	2,500
Total 43091 Truck	4,050
44000 Security	
44010 Night Security	20,000
44020 Cameras	1,000
44990 Misc	1,000
Total 44000 Security	22,000
51000 Road Expenses	
51010 Paving & Repairs	4,000
51020 Drain Cleaning	2,000
51030 Plowing & Salting	8,000
Total 51000 Road Expenses	14,000
63000 Administrative Expenses	
61010 Accountant	1,800
61020 Legal Fees	5,000
61700 Computers & Software	700
62020 Postage	200
63002 Email/Website	700
63009 Credit Card Processing Fees	3,500
63010 Meetings	500
63020 Office Supplies	500
Total 63000 Administrative Expenses	12,900
63300 Insurance	
63310 General Liability	25,500
63311 Workers Compensation	3,500
63315 D & O Insurance	1,500
Total 63300 Insurance	30,500
64000 Property Taxes	32,000

	TOTAL
Total Expenditures	\$251,350
NET OPERATING REVENUE	\$ -5
Other Revenue	
73000 Interest Income	5
Total Other Revenue	\$5
NET OTHER REVENUE	\$5
NET REVENUE	\$0