



North Shore Beach Property Owners Assoc. Inc.

ADOPTED 2021 BUDGET

January - December 2021

	TOTAL
Revenue	
10000 Memberships	
11001 Dues	110,000.00
11002 Early Bird	87,500.00
11020 Donations	1,000.00
11060 Kayak Donation	1,500.00
Total 10000 Memberships	200,000.00
21000 Fundraising	
21010 Fundraising Events	6,500.00
Total 21000 Fundraising	6,500.00
30000 Clubhouse	
31010 Rental	50,000.00
Total 30000 Clubhouse	50,000.00
40000 Beach	
41010 Daily Guest Passes	300.00
Total 40000 Beach	300.00
6000 Rental/Lease Income	400.00
Total Revenue	\$257,200.00
GROSS PROFIT	\$257,200.00
Expenditures	
12000 Membership Expenses	
12010 Tags/ID Cards/Stickers	1,000.00
12020 Keys and Locks	1,500.00
12070 Advertising	1,000.00
12080 Membership Mailings	500.00
Total 12000 Membership Expenses	4,000.00
22000 Fundraising Expenses	
22010 Cost of Food & Supplies	3,000.00
22020 Cost of Materials	1,000.00
Total 22000 Fundraising Expenses	4,000.00
33000 Clubhouse Expense	
33010 Maintenance & Repairs	10,000.00
33020 Supplies	3,000.00
33030 Electricity	6,000.00
33040 Water	400.00
33050 Phone	500.00
33055 Internet/Phone	3,000.00
33060 Trash Removal	6,000.00
33070 Grounds	3,000.00
33080 Heating Oil	3,000.00



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33090 Alarm/Fire	1,000.00
33110 Caretaker Expenses	5,000.00
33120 Banquet Coordinator Stipend	8,500.00
33130 Clubhouse Advertising	3,200.00
Total 33000 Clubhouse Expense	52,600.00
42000 Personnel	
42010 Payroll	41,500.00
42015 Payroll Processing Fees	1,000.00
42016 Payroll Taxes	11,000.00
Total 42000 Personnel	53,500.00
43000 Beach Expenses	
43010 Maintenance & Repairs	10,000.00
43020 Supplies	2,000.00
43030 Electricity	1,500.00
43040 Water	1,000.00
43050 Phone	5,000.00
Total 43000 Beach Expenses	19,500.00
43091 Truck	
43093 Gasoline	125.00
43095 Vehicle Repairs/Maintenance	2,000.00
43099 Truck Insurance/Registration	2,500.00
Total 43091 Truck	4,625.00
44000 Security	
44010 Night Security	25,000.00
44020 Cameras	500.00
44990 Misc	500.00
Total 44000 Security	26,000.00
51000 Road Expenses	
51010 Paving & Repairs	4,000.00
51020 Drain Cleaning	2,000.00
51030 Plowing & Salting	8,000.00
Total 51000 Road Expenses	14,000.00
63000 Administrative Expenses	
61010 Accountant	2,000.00
61020 Legal Fees	5,000.00
61700 Computers & Software	1,000.00
62020 Postage	200.00
63002 Email/Website	780.00
63010 Meetings	500.00
63012 Copying Costs	500.00



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63020 Office Supplies	500.00
63050 Donations	800.00
63990 Misc. Expenses	300.00
63991 Petty Cash	600.00
Total 63000 Administrative Expenses	12,180.00
63300 Insurance	
63310 General Liability	23,000.00
63311 Workers Compensation	3,800.00
63315 D & O Insurance	2,000.00
Total 63300 Insurance	28,800.00
64000 Property Taxes	
64010 Clubhouse Taxes	8,100.00
64020 Beach Property Taxes	7,900.00
64030 Parking Lots	13,800.00
64040 Land	2,700.00
Total 64000 Property Taxes	32,500.00
PayPal Fees	5,500.00
Total Expenditures	\$257,205.00
NET OPERATING REVENUE	\$ (5.00)
Other Revenue	
73000 Interest Income	5.00
Total Other Revenue	\$5.00
NET OTHER REVENUE	\$5.00
NET REVENUE	\$0.00