

North Shore Beach Property Owners Assoc. Inc.
Approve and Affirmed 2024 Budget with Comparison to 2023

Affirmed on November 19, 2023

Total				
	2023 Actual	2023 Budget	2023 over Budget	Approved Budget 2024
Revenue				
10000 Memberships			0.00	
11001 Dues	115,861.63	108,650.00	7,211.63	145,000.00
11002 Early Bird	16,255.00	159,000.00	(142,745.00)	156,000.00
11020 Donations		1,000.00	(1,000.00)	1,000.00
11060 Kayak Donation	3,220.00	6,100.00	(2,880.00)	9,000.00
Total 10000 Memberships	\$ 135,336.63	\$ 274,750.00	\$ (139,413.37)	\$ 311,000.00
21000 Fundraising	676.00		676.00	
21010 Fundraising Events	12,720.69	8,500.00	4,220.69	9,000.00
21040 Comedy Night	2,170.00		2,170.00	
21045 Membership Raffle		8,000.00	(8,000.00)	
Total 21010 Fundraising Events	\$ 14,890.69	\$ 16,500.00	\$ (1,609.31)	\$ 9,000.00
Total 21000 Fundraising	\$ 15,566.69	\$ 16,500.00	\$ (933.31)	\$ 9,000.00
30000 Clubhouse			0.00	
31010 Rental	87,780.00	5,000.00	82,780.00	90,000.00
31020 Security Deposits	2,677.22		2,677.22	0.00
Total 30000 Clubhouse	\$ 90,457.22	\$ 5,000.00	\$ 85,457.22	\$ 90,000.00
40000 Beach			0.00	
41010 Daily Guest Passes	520.00	500.00	20.00	500.00
41015 Beach Party Permits	200.00	500.00	(300.00)	250.00
Total 40000 Beach	\$ 720.00	\$ 1,000.00	\$ (280.00)	\$ 750.00
50000 Road Income			0.00	
50010 Donations			0.00	
50020 Secret Sheet Contributions	40.00		40.00	
50990 Misc	1,159.00		1,159.00	
Total 50000 Road Income	\$ 1,199.00	\$ -	\$ 1,199.00	\$ -
6000 Rental/Lease Income	449.82	600.00	(150.18)	450.00
PayPal Sales	50.00		50.00	
Total Revenue	\$ 243,779.36	\$ 297,850.00	\$ (54,070.64)	\$ 411,200.00
Gross Profit	\$ 243,779.36	\$ 297,850.00	\$ (54,070.64)	\$ 411,200.00

Expenditures				
12000 Membership Expenses				0.00
12010 Tags/ID Cards/Stickers	175.13	2,000.00	(1,824.87)	2,000.00
12020 Keys and Locks	5,357.53	2,000.00	3,357.53	2,500.00
12030 Membership Administration	270.00		270.00	
12070 Advertising		500.00	(500.00)	
12080 Membership Mailings	1,921.05	500.00	1,421.05	1,200.00
Total 12000 Membership Expenses	\$ 7,723.71	\$ 5,000.00	\$ 2,723.71	\$ 5,700.00
22000 Fundraising Expenses	300.00		300.00	
22010 Cost of Food & Supplies	8,910.44	2,000.00	6,910.44	2,000.00
22020 Cost of Materials	892.64	1,000.00	(107.36)	1,000.00
22045 Entertainment	3,388.70	2,000.00	1,388.70	3,000.00
22990 Misc	2,000.00		2,000.00	
Advertising/Promotional		500.00	(500.00)	500.00
Total 22000 Fundraising Expenses	\$ 15,491.78	\$ 5,500.00	\$ 9,991.78	\$ 6,500.00
33000 Clubhouse Expense			0.00	
33010 Maintenance & Repairs	11,390.19	5,000.00	6,390.19	8,000.00
33020 Supplies	1,114.12	3,000.00	(1,885.88)	2,500.00
33030 Electricity	7,185.86	8,000.00	(814.14)	8,000.00
33040 Water	249.79	500.00	(250.21)	375.00
33055 Internet/Phone	5,301.90	3,000.00	2,301.90	5,500.00
33060 Trash Removal	6,811.91	10,000.00	(3,188.09)	7,500.00
33070 Grounds	4,929.50	3,000.00	1,929.50	5,000.00
33075 Purchases	378.46		378.46	
33080 Heating Oil	2,296.98	6,000.00	(3,703.02)	5,000.00
33090 Alarm/Fire	285.06	1,200.00	(914.94)	350.00
33110 Caretaker Expenses	8,769.05		8,769.05	9,200.00
33120 Banquet Coordinator Stipend	9,388.55	11,539.70	(2,151.15)	15,000.00
33130 Clubhouse Advertising	6,000.00	6,500.00	(500.00)	6,000.00
Total 33000 Clubhouse Expense	\$ 64,101.37	\$ 57,739.70	\$ 6,361.67	\$ 72,425.00
42000 Personnel			0.00	
42010 Payroll	62,990.44	70,000.00	(7,009.56)	70,000.00
42015 Payroll Processing Fees	2,590.78	2,500.00	90.78	2,750.00
42016 Payroll Taxes	18,837.76	22,500.00	(3,662.24)	21,000.00
Total 42000 Personnel	\$ 84,418.98	\$ 95,000.00	\$ (10,581.02)	\$ 93,750.00
43000 Beach Expenses			0.00	
43010 Maintenance & Repairs	954.68	5,000.00	(4,045.32)	5,000.00
43020 Supplies	1,665.42	2,500.00	(834.58)	2,500.00
43030 Electricity	1,740.44	3,000.00	(1,259.56)	2,000.00
43040 Water	493.86	700.00	(206.14)	550.00
43055 Internet/Phone	4,640.98	8,000.00	(3,359.02)	5,100.00
43070 Grounds Maintenance/Plantings	3,915.69	4,000.00	(84.31)	4,000.00
43100 Uniforms	1,538.37		1,538.37	500.00
43200 Kayak Assembly / Disassembly	1,194.88	3,500.00	(2,305.12)	3,000.00
Total 43000 Beach Expenses	\$ 16,144.32	\$ 26,700.00	\$ (10,555.68)	\$ 22,650.00
43091 Truck			0.00	
43093 Gasoline	118.01	200.00	(81.99)	200.00
43095 Vehicle Repairs/Maintenance	257.00	2,000.00	(1,743.00)	150.00
43099 Truck Insurance/Registration	3,524.00	3,700.00	(176.00)	4,000.00
Total 43091 Truck	\$ 3,899.01	\$ 5,900.00	\$ (2,000.99)	\$ 4,350.00

44000 Security			0.00	
44010 Night Security	31,725.00	33,000.00	(1,275.00)	33,000.00
44020 Cameras	8,600.00	2,500.00	6,100.00	1,500.00
44030 Locks	90.00	100.00	(10.00)	200.00
Total 44000 Security	\$ 40,415.00	\$ 35,600.00	\$ 4,815.00	\$ 34,700.00
51000 Road Expenses			0.00	
51010 Paving & Repairs	650.00	8,000.00	(7,350.00)	5,000.00
51020 Drain Cleaning	4,500.00	5,000.00	(500.00)	2,500.00
51030 Plowing & Salting	1,021.08	8,000.00	(6,978.92)	8,000.00
51040 Road Signage		1,000.00	(1,000.00)	500.00
51990 Misc	375.00	1,000.00	(625.00)	
Total 51000 Road Expenses	\$ 6,546.08	\$ 23,000.00	\$ (16,453.92)	\$ 16,000.00
61010 Accountant	1,725.00	2,500.00	(775.00)	2,500.00
61020 Legal Fees	10,000.00	5,000.00	5,000.00	5,000.00
61700 Computers & Software	7,553.80	8,000.00	(446.20)	8,000.00
62020 Postage	438.01	750.00	(311.99)	300.00
63002 Email/Website	1,847.99	1,500.00	347.99	2,000.00
63005 Banking Fees	44.00		44.00	
63009 Credit Card Processing Fees	729.20	1,000.00	(270.80)	1,000.00
63010 Meetings	491.66	1,500.00	(1,008.34)	600.00
63012 Copying Costs		500.00	(500.00)	
63020 Office Supplies	654.62	500.00	154.62	600.00
63030 P.O. Box			0.00	
63050 Donations	50.00	500.00	(450.00)	100.00
Total 63000 Administrative Expenses	\$ 23,534.28	\$ 21,750.00	\$ 1,784.28	\$ 20,100.00
63300 Insurance			0.00	
63310 General Liability	8,106.25	34,000.00	(25,893.75)	15,000.00
63311 Workers Compensation	2,040.87	3,000.00	(959.13)	3,000.00
63312 NY DBL & Baseline Insurance	878.67	800.00	78.67	1,000.00
63315 D & O Insurance	1,802.00	2,200.00	(398.00)	2,200.00
63320 Umbrella Insurance	5,685.26	16,500.00	(10,814.74)	16,500.00
63339 Property Insurance	11,125.00		11,125.00	16,000.00
Total 63339 Property Insurance	\$ 11,125.00	\$ -	\$ 11,125.00	\$ 16,000.00
Total 63300 Insurance	\$ 29,638.05	\$ 56,500.00	\$ (26,861.95)	\$ 53,700.00
64010 Clubhouse Taxes	8,406.68	1,100.00	7,306.68	8,800.00
64020 Beach Property Taxes	8,060.04	8,500.00	(439.96)	8,500.00
64030 Parking Lots	14,191.74	14,400.00	(208.26)	14,400.00
64040 Land	2,599.99	3,300.00	(700.01)	3,300.00
Total 64000 Property Taxes	\$ 33,258.45	\$ 27,300.00	\$ 5,958.45	\$ 35,000.00
PayPal Fees	6,930.20	8,000.00	(1,069.80)	7,000.00
Total Expenditures	\$ 332,101.23	\$ 367,989.70	\$ (35,888.47)	\$ 371,875.00
Net Operating Revenue	\$ (88,321.87)	\$ (70,139.70)	\$ (18,182.17)	\$ 39,325.00

Other Revenue				
73000 Interest Income	8.86	10.00	(1.14)	10.00
Total Other Revenue	\$ 8.86	\$ 10.00	\$ (1.14)	\$ 10.00
Other Expenditures				
78000 Anticipated Expense			0.00	
78010 Clubhouse Parking Lot Repair		80,000.00	(80,000.00)	80,000.00
78020 Clubhouse Roof Repair		50,000.00	(50,000.00)	50,000.00
78030 Clubhouse Bathrooms		40,000.00	(40,000.00)	40,000.00
78040 Dumpster Area restoration		25,000.00	(25,000.00)	25,000.00
78050 Clubhouse Retaining Wall		27,000.00	(27,000.00)	27,000.00
78060 Friendship Guardrail		12,000.00	(12,000.00)	
78070 Iron Fence at Friendsip	10,000.00	36,000.00	(26,000.00)	
78080 Broadway Iron Fence		48,000.00	(48,000.00)	48,000.00
Total 78000 Anticipated Expense	\$ 10,000.00	\$ 318,000.00	\$ (308,000.00)	\$ 270,000.00
Total Other Expenditures	\$ 10,000.00	\$ 318,000.00	\$ (308,000.00)	\$ 270,000.00
Net Other Revenue	\$ (9,991.14)	\$ (317,990.00)	\$ 307,998.86	\$ (269,990.00)
Net Revenue	\$ (98,313.01)	\$ (388,129.70)	\$ 289,816.69	\$ (230,665.00)
Friday, Nov 17, 2023 01:28:15 PM GMT-8 - Accrual Basis				
Presented by Bob Leonard, Treasurer, on Sunday, November 19, 2023				